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FISCAL IMPACT REPORT

SPONSOR Beam DATE TYPED 02/24/05 HJM 40/aHTC

SHORT TITLE Highway 484 Importance & Improvements SB _____

ANALYST Moser

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	NFI				

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Transportation (DOT)

Tourism Department (TD)

SUMMARY

Synopsis of HTC Amendment

The amendment changes the title of the bill to reflect NM434 rather than NM484.

Synopsis of Bill

House Joint Memorial 40 requests that a study of the means and funding needed to improve highway 434 between Mora and Angel Fire be undertaken by all appropriate departments including the Department of Transportation and the Department of Tourism.

Significant Issues

The Department of Transportation is in the process of conducting an alignment and Corridor Study for NM434. The Study was initiated in 2000 and is nearing completion. The Study includes the areas from Mora to Black Lake, milepost 0.0 to 25.6. Preliminary results of the Study indicate an estimated cost of approximately \$40 million for improvements. Based on these preliminary results, the Department is going forward with the design of a smaller project to address geometric improvements to various deficient curves between Mora and Coyote Creek State Park. Total improvements will be about 2.4 miles with a possible letting date of towards the end of 2005. The Department is also underway in developing a project to reconstruct the NM434/518

intersection in Mora. Further road improvement projects on NM434 will be considered upon finalization of the current Study and available funding.

FISCAL IMPLICATIONS

Results of Study may require funding of one or more road improvement projects which would compete with other needed road improvement projects statewide.

GM/rs:lg:njw